



Shape living for the better

Sustainability in Brief 2023

Electrolux Group in brief

A global leader in household appliances

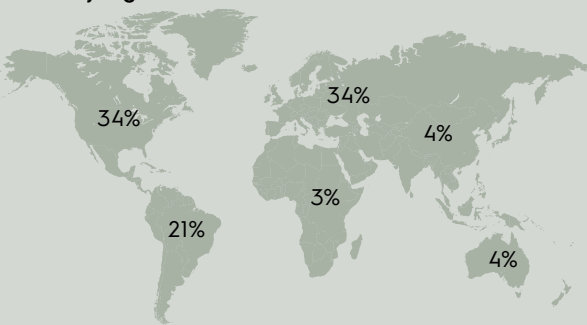
Sustainable consumer experience innovation is a key driver for long-term profitable growth, enabling users to prepare great-tasting food, care for their clothes so they stay new for longer and achieve healthy wellbeing at home.

Consistently increasing operational efficiency through digitalization, automation and modularization is key to improve profitability and enable profitable growth. Sustainability is an integral part of Electrolux Group's strategy. A solid balance sheet facilitates profitable growth.

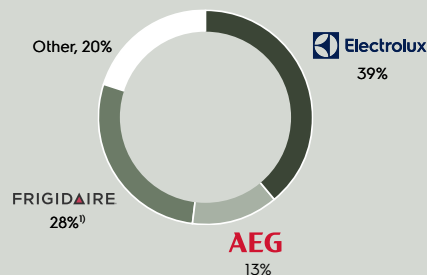
Electrolux Group's headquarters are located in Stockholm, Sweden, and the company's shares are listed on Nasdaq Stockholm.

Sales in ~120 markets for a total of SEK 134bn in 2023

Sales by region



Sales by brand



¹⁾ Includes Frigidaire Gallery and Frigidaire Professional.

Strategy for profitable growth

Financial targets

Operating margin	Return on net assets	Sales growth
≥6%	>20%	≥4%

The primary financial priority is achieving our financial targets of an operating margin of at least 6% and a return on net assets of over 20%, over a business cycle. Once established, our objective is sales growth of at least 4% annually, over a business cycle.



Driving sustainable consumer experience innovation



Increasing efficiency through digitalization, automation and modularization

Solid balance sheet facilitates profitable growth





Contents

Introduction	2	The Group's approach in action	10
Sustainability framework	4	Toward For the Better 2030	19
Climate Goals roadmap	5	Additional information	34
Key results 2023	6	Impacts throughout the value chain	34
Q&A with Jonas Samuelson and Elena Breda	7	Sustainability milestones	35
Global megatrends	9	Awards and recognitions	36

2023 in brief
Electrolux Group has been committed to shaping living for the better for more than 100 years and we are on a journey to become a truly sustainable company. In 2023, Electrolux Group was recognized by CDP with an "A" for its Climate work and in the Household Durables category in the Dow Jones Sustainability Index (DJSI).



Read the full story
[Download the Sustainability Report 2023.](#)



“We will increasingly draw on the Group’s sustainability expertise throughout the business to ensure we deliver on our 2030 agenda and beyond.”

Elena Breda, Chief Technology & Sustainability Officer

“As most of the lifecycle impacts of our products occur in their use phase in homes around the world, product use is clearly where we must focus our sustainability efforts going forward.”

Jonas Samuelson, President & Chief Executive Officer

Sustainability framework

The Electrolux Group sustainability framework – For the Better 2030 – defines how the Group works to achieve Better Company, Better Solutions and Better Living Goals, as well as its Climate Goals. The framework includes the Group's most important sustainability topics and helps strive toward its purpose to Shape living for the better.



Better Company

Better Company Goals

- Drive resource-efficient operations
- Act ethically, lead in diversity and respect human rights
- Drive supply chain sustainability

Electrolux Group works continuously to be more resource efficient, and become a safer and more ethical company – both in its own operations and throughout the value chain:

- The Group will reduce its footprint by running efficient operations all around the world.

- The Group will earn the trust of everyone impacted by its operations, demonstrating its commitment to ethics, diversity and human rights through words and actions.
- The Group's products are to be made in the same way throughout its global supply chain – with respect for the people who made them and care for the environment.



Better Solutions

Better Solutions Goals

- Lead in energy- and resource-efficient solutions
- Offer circular products and business solutions
- Eliminate harmful materials

Meeting the growing global market for household appliances without increasing environmental impact requires Electrolux Group to further optimize product performance and make better use of resources:

- The Group is creating more efficient, high-performance appliances that help consumers to live better lives, save money and reduce their environmental footprint.

- The Group will proactively contribute toward the circular economy by integrating more recycled materials into its product platforms and a more circular approach into products and solutions.
- The Group's consumers can feel reassured that the company manages chemicals carefully and replaces those that cause concern.



Better Living

Better Living Goals

- Make healthy and sustainable eating the preferred choice
- Make clothes last twice as long with half the environmental impact
- Make the home a healthier place to thrive in, with half the carbon footprint

Electrolux Group aims to shape better and more sustainable living around the world by promoting better eating, better garment care and better home environments together with its consumers and partners:

- By influencing how its products are used, the Group can help reduce food waste, promote resource-efficient food choices and nutrition, as well as enhance healthy and more sustainable eating experiences.

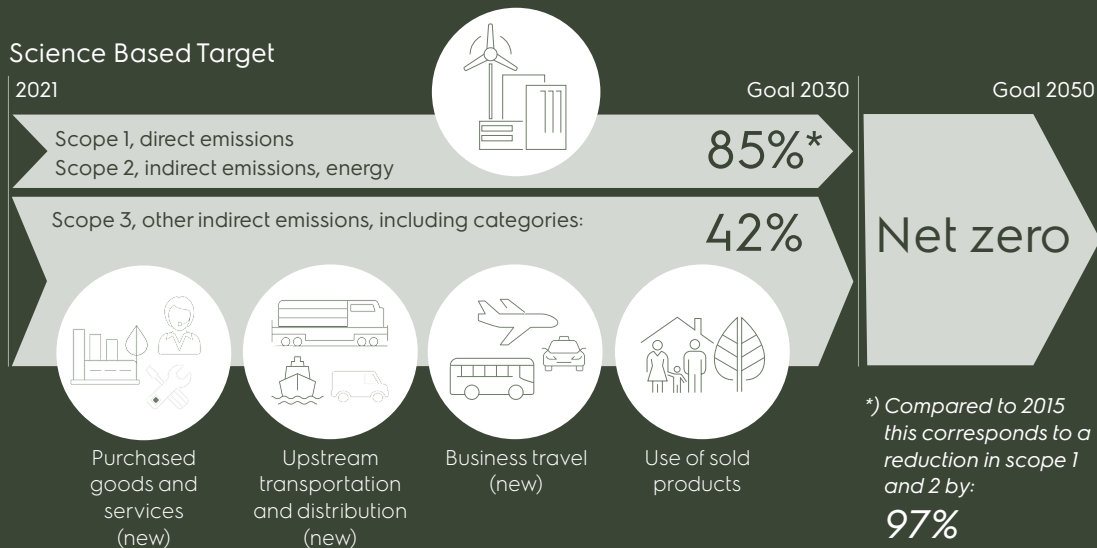
- The Group can further contribute to more sustainable laundry practices by incorporating innovative solutions that help to increase laundry efficiency and improve garment care.
- By leveraging adaptive technologies, new business models and inspiration for smarter consumer habits, the Group will enable more people to benefit from more comfortable indoor environments with cleaner air, water and surfaces.

Climate Goals – Toward a net-zero value chain by 2050

Climate Goals roadmap

After achieving its first science-based climate target in 2022, three years ahead of plan, Electrolux Group had a new and expanded target approved by the Science Based Targets initiative (SBTi) in 2023. The new target will help drive climate action toward net-zero emissions throughout the value chain by 2050.

New expanded science-based target 2021-2030 approved in 2023



Key results 2023



Better Company

60%

of energy used in operations came from renewable sources.

3 million

meals donation target achieved seven years early.

98%

of top 285 suppliers responded to the CDP Supply Chain Program.



Better Solutions

29/38

The Group's most energy and water-efficient products accounted for 29% of total units sold and 38% of gross profit.

up to 49%

recycled plastic in the Group's latest range of stick vacuum cleaners.¹⁾

97%

of products with refrigerants have switched to low global warming gases.²⁾



Better Living

28%

food waste reduction can be achieved with new built-in refrigerator.³⁾

-30%

ColourCare washing machines use up to 30% less energy⁴⁾ and improve the use of detergent even in cold water.

6

products for wellbeing at home won Red Dot and IF Design awards.

¹⁾ For the parts made of plastic. Not including accessories and depending on color and nozzles.

²⁾ The 97% figure is based on the time of signing the Cool Coalition commitment in 2019.

³⁾ Compared to the 500 ColdSense refrigerator and based on external tests on duration of the edibility of soft cheese and cooked ham stored on shelves.

Results may vary depending on type of foods. Estimated potential food waste reduction based on appliance performance only and not considering user behavior.

⁴⁾ Internal calculation of energy use compared to the minimum threshold to achieve the highest energy rating.

Emission reductions by 2023

Operations (scope 1 and 2)

33%

reduction compared to 2021

Products (scope 3 / use of sold products)

28%

reduction compared to 2021



Partnerships are key to achieve our sustainability objectives

Jonas Samuelson, President & Chief Executive Officer, and Elena Breda, Chief Technology & Sustainability Officer, talk about Electrolux Group's new science-based climate target, the new Electrolux and AEG EcoLine selection of appliances, and other key highlights from 2023.

Firstly, congratulations Elena on your new role.

What does your appointment mean for the Group?

Elena: Thank you! Well from a Group perspective, our sustainability ambitions are unchanged as we remain committed to our For the Better 2030 Goals. We will increasingly draw on the Group's sustainability expertise throughout the business to ensure we deliver on our 2030 agenda and beyond. We can now also accelerate synergies between the technology and sustainability areas to bring smarter and more resource-efficient products to the market that can help consumers live more sustainably.

Jonas: Elena brings her long experience of developing more sustainable products. As most of the lifecycle impacts of our products occur in their use phase in homes around the world, product use is clearly where we must focus our sustainability efforts going forward. As Chief Technology & Sustainability Officer and as a member of Group Management, Elena will also strengthen our Group sustainability leadership.

Why have you set a new science-based climate target?

Jonas: Having already achieved our first science-based target in 2022, three years ahead of plan, we have developed a new target to keep up the momentum on driving climate action throughout our value chain. Our new science-based climate target aims to reduce the Group's emissions from operations (scope 1 and 2) by 85% and

emissions mainly from products sold (scope 3) by 42% between 2021 and 2030. Our new target was approved by the Science Based Targets initiative at the end of 2023.

Elena: Our new science-based target will help us reduce emissions in our operations (scope 1 and 2) by 97% by 2030 compared with 2015, and we aim to achieve the target of net-zero emissions in our operations by 2033. With approximately 85% of the climate impact of an appliance generated when it is in use, the target will help us to offer more resource and energy-efficient products, which is where we can have the greatest positive climate impact.

What is the Electrolux and AEG EcoLine selection and how is it promoting our most sustainable products?

Jonas: We created the Electrolux and AEG EcoLine selection of appliances in 2023 to showcase our most energy-efficient products for European consumers. Our ambition is to make it easier for the consumer to choose these products either online or instore.

Elena: Electrolux and AEG EcoLine makes it easy for consumers to identify our most energy-efficient appliances in Europe, which supports our mission to drive consumer behavioral change and help them to live more sustainably. Going forward, we will explore the potential to expand this approach of showcasing our more sustainable products for consumers beyond Europe.



"We can also accelerate synergies between the technology and sustainability areas to bring smarter and more resource-efficient products to the market that can help consumers live more sustainably."

Elena Breda

Can you give examples of products that help consumers to live more sustainably?

Jonas: We offer various appliances that can help the consumer use less energy and water in their home – while often providing additional benefits. For example, our steam ovens not only use less energy, they also help retain nutrients in food. Our 800 Series Cooling 360 built-in refrigerator can help reduce food waste and retain nutrients.

Elena: Our Electrolux and AEG EcoLine washing machines not only have the best energy ratings on the market, they also feature Auto-Dose that helps consumers use less detergent. ProSteam technology can quickly refresh clothes while saving water and energy compared to a full wash. And let's not forget our vacuum cleaners and air-conditioning equipment that help improve air quality and wellbeing in the home.

What progress was made within circularity during the year?

Elena: We were proud to win the European Plastic Recycling Award for "Automotive, Electrical or Electronic Product of the Year 2023" for our recycled plastic fridge inner liner. The inner liners are made from 70% recycled plastic, which equates to 13% of the total plastic used in the refrigerator. We were the first in the world to incorporate this much recycled plastic in inner liners in a refrigerator, so it's an important industry breakthrough. In addition, we have launched more sustainable business models.

What key sustainability progress was made in operations?

Elena: 60% of the Group's energy came from renewable sources in 2023. We have also improved water efficiency in our operations by 48% compared to 2015 by implementing various water-saving measures. In 2023, 98.3% of our total manufacturing waste was either reused or recovered – and 71% of our factories were "Zero Waste to Landfill" certified, meaning that less than 1% of the total waste is sent to landfill.

Tell us about the work to phase out gases with high global warming potential.

Jonas: Since signing up to the UN Cool Coalition initiative back in 2019, we have phased out high Global Warming Potential gases from 97% of our products containing refrigerants. I'm proud of how our teams have worked internally and with external partners to switch from high-impact greenhouse gases to gases with lower global warming potential across our product lines.

What progress did the Electrolux Food Foundation make during the year?

Elena: The Electrolux Food Foundation reached its target to donate over three million meals to people in need around the world seven years early. During the year, the foundation set a new target to donate six million meals to people in need by 2030.

Jonas: It was great to see the foundation's Food Heroes project go from strength to strength during the year. By the end of 2023, over 128,000 children around the world had become food heroes by learning about more sustainable food habits.

What was achieved within diversity and inclusion in 2023?

Elena: We established a new dashboard to track our progress toward the Group's 2030 diversity and inclusion ambitions that will drive our work forward. A mentor program with mentees from the Group was launched to support young female STEM (Science, Technology, Engineering and Mathematics) students. Our AsYouAre week in September brought together our employees around the world to celebrate the power of diversity.

What are the Group's main sustainability challenges and opportunities in 2024 and beyond?

Jonas: As we can't do everything ourselves, partnering on sustainability is becoming increasingly important. We partner with a broad range of actors – from Stena Recycling on circularity to Workplace Pride on diversity and inclusion. I firmly believe that society's environmental, social and governance challenges ahead can only be overcome in close collaboration with our partners.

Jonas Samuelson
President and CEO

Elena Breda
Chief Technology and
Sustainability Officer



"Since signing up to the UN Cool Coalition initiative back in 2019, we have phased out high Global Warming Potential gases from 97% of our products containing refrigerants."

Jonas Samuelsson

Global megatrends

The Group's sustainability framework – For the Better 2030 – helps manage global megatrends, and ensures the company contributes toward international sustainable development objectives such as the UN Sustainable Development Goals (SDGs).

Global megatrends

Implications for Electrolux Group

Consumer power

Greater consumer awareness and access to information are empowering consumers.

- Greater need for transparency and sustainable business practices.
- Ongoing need to improve the environmental performance of products.
- Stricter legislation on green claims will place greater importance on credible information.

Digitalization

Digitalization enhances consumer power, while enabling increasingly advanced products and consumer engagement.

- Digitalization will drive the next wave of operational efficiency.
- Connectivity offers opportunities for more efficient and circular business models.
- Greater need for high standards of data security and privacy.

Sustainability

Consumers and authorities are increasing their demands on manufacturers to develop and offer more sustainable products. There is also an urgent need to reduce greenhouse gas emissions and work within planetary boundaries.

- Continued need to improve the environmental performance of products.
- Growing importance of circular solutions.
- Pressure to reduce water consumption in areas with water scarcity.
- Expectations to go beyond chemical legislation.

Global demographic trends

Population growth, the growing middle class, an aging population and urbanization are increasing the demand for home appliances.

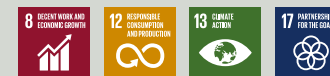
- Significant growth potential in emerging markets.
- Growing importance of older consumer groups and the increasing number of smaller households.



Electrolux Group and the SDGs

The UN Sustainable Development Goals (SDGs) provide the global community with a roadmap for how to combat global challenges related to economic, social and environmental sustainability. As a sustainability leader in the appliance industry, Electrolux Group believes it can primarily contribute to SDGs 8, 12, 13 and 17, which are closely aligned with its sustainability framework – For the Better 2030.

The following pages in this report illustrate how the Group contributes toward sustainability and the SDGs.



SDG 8 – Decent work and economic growth

SDG 12 – Responsible consumption and production

SDG 13 – Climate action

SDG 17 – Partnership for the goals

The Group's approach in action

The following case stories illustrate how Electrolux Group is working toward its nine For the Better 2030 Goals and Climate Goals throughout its business.



Showcasing our most energy-efficient products



The Electrolux and AEG EcoLine selection of appliances created in 2023 showcases the Group's most energy-efficient products for European consumers.

In the jungle of white boxes, it's not easy for consumers to make an informed decision about household appliances. As approximately 85% of the climate impact of an appliance is generated when it's in use, information about energy efficiency is key for consumers.

Electrolux Group uses the Youreko third-party ranking system, among other parameters, to quantify the energy performance of its products by rating them as gold, silver, bronze or no label. Only products that are rated as gold or silver are included in Electrolux and AEG EcoLine.

"The selection criteria are based on the product's lifecycle assessment (LCA) environmental impact with a focus on energy during the use phase. Only products with the best energy performance are selected," explains Sarah Schaefer VP Sustainability — BA Europe. "We wanted to make it easier for the consumer to identify our most energy-efficient products and bring them to life across their purchase journey, online or instore."

Driving sales and product development

"In 2023, around 10% of our products sold were part of our Electrolux and AEG EcoLine selection," says Schaefer. "We plan to continuously launch more Electrolux and AEG EcoLine products but also keep raising the bar by making the criteria more ambitious to ensure a competitive and credible offering."

Electrolux and AEG EcoLine is part of the Group's continuous work to become a more sustainable company. There's a commercial element to this too as AEG and Electrolux EcoLine products are selected from the Group's most profitable categories, which ensures a commercial focus and drives profitable growth. The selection is also greatly appreciated by retailers as it helps bring sustainability to the retail floor in a more tangible and consumer-focused way.

Going forward, the Group is looking into the potential to expand this work beyond Europe.

"This is ultimately a way for us to encourage consumers to consider a product's resource efficiency in their purchasing decisions," concludes Schaefer. "It also helps consumers to get the most out of their product as our Electrolux and AEG EcoLine products include various features that can help them to reduce environmental impact in their home. This supports our mission to drive consumer behavioral change, which differentiates us from our competitors."



How do we enable healthier eating at home?

When it comes to healthier and more sustainable eating, Electrolux Group products can help people to cook in ways that are better for their health.

Cooking with steam can be healthier and more efficient

Steam ovens can help retain more nutrients in meals. They can also reduce food waste by enabling people to easily reheat leftovers without drying them out.

“Being able to cook at lower temperatures provides better tasting food and retains more valuable nutrients,” says Carlo Gambardella, Sustainability Lead Food Preparation. “In fact, third-party tests comparing raw, steamed and boiled broccoli have shown that cooking with steam can preserve up to 90% of the vegetable’s vitamin C content¹⁾”

Additionally, steam ovens are not only quicker than a conventional oven – they use less energy too. Consumers can cook their favorite dishes at lower temperatures with Electrolux Group’s steam ovens using up to 20% less energy than conventional cooking techniques²⁾. Cooking with steam simply offers more efficient heat transfer at lower temperatures.

Healthier oil-free cooking with AirFry

“Our ovens with built-in AirFry functionality use superheated air that is quickly and evenly circulated around the oven to achieve a great crispy-on-the-outside, juicy-on-the-inside taste,” says Gambardella. “What’s more, you need little or no oil for healthier cooking with up to 70% less fat and 34% less calories compared with conventional frying.³⁾”

Ovens with built-in AirFry also allow more food to be cooked at once compared with conventional cooking techniques. Tests have shown that AirFry can prepare up to four times more portions for the family than a conventional oven.⁴⁾

Inspiring more sustainable eating

Many studies have shown that eating more plants and less meat is better for a person’s health and the planet⁵⁾. Electrolux Group’s latest induction cooktops not only offer more energy-efficient surface cooking, they also have a built-in user interface that provides tips and features to support consumers to use their cooktop more efficiently and a new section of plant-based recipes to nudge them to make more sustainable choices.

¹⁾ Based on external tests comparing raw broccoli against steamed broccoli vitamin C levels. Test performed based on determination of ascorbic acid (vitamin C) in foodstuff by HPLC/UV-visible method.

²⁾ Based on internal test comparing salmon fillet cooked with FullSteam function vs traditional non-steam cooking.

³⁾ Tests carried out by a nutritionist with 800 g of frozen french fries, comparing conventional frying (using 1800ml of soybean oil) and preparation using the airfry function of the OE9XB built-in oven (without adding oil). The result demonstrated a reduction of 33.9% in calories and 68.7% in fat when prepared in the airfry function of the OE9XB model.

⁴⁾ Tests comparing the ability to prepare chicken wings at a single time in the Electrolux EAF20 Airfryer (330g) and the Electrolux OE9XB built-in oven (1100g), where the result in the oven’s airfry function produced 3.6 more portions.

⁵⁾ Replate website. replate.com/eat-more-plants/why-more-plants/

Keeping cool with the United Nations

By the end of 2023, Electrolux Group had replaced high-impact greenhouse gases from 97% of its products containing refrigerants.

At the end of 2019, the Group announced a plan to start replacing high-impact greenhouse gases from its products. The plan was part of its commitment to the Cool Coalition initiative, which is a global initiative led by the UN Environment Programme.

"We've worked hard to phase out high-impact greenhouse gases from 97% of our products containing refrigerants," says Elena Breda, Chief Technology & Sustainability Officer. "Despite challenges remaining in some regions and with some product categories, we have been a pioneer for replacing high-impact greenhouse gases and almost all our products now use low-impact refrigerants."

These efforts have not gone unnoticed. The latest report from Carbon Trust and UN Cool Coalition on cooling suppliers released in December 2023 stated that Electrolux Group leads the pack in terms of climate action in the cooling segment

Contributing to avoiding up to 0.4°C of global warming

Electrolux Group's reduction plan has worked to switch from gases with high global warming potential (GWP) to gases with low GWP in all product lines. This included gases from refrigerators and tumble driers to wine storage appliances and air conditioners. If local legislation or safety requirements do not allow this, an F-gas with the lowest GWP is used.

According to the International Energy Agency (IEA), the global phase-out of these climate-warming gases alone can avoid up to 0.4°C of global warming by 2100¹⁾.

Continuing the work to lead in cooling

"We will continue to work together with our regional and international partners to overcome the remaining legislative and market barriers that are preventing the global phase out of high-impact greenhouse gases," says Breda. "This involves raising awareness of low-impact refrigerants that are already being safely used in appliances around the world."



¹⁾ International Energy Agency (IEA), 2020. [iea.org/news/climate-friendly-cooling-could-cut-years-of-greenhouse-gas-emissions-and-save-trillions-of-dollars#](https://www.iea.org/news/climate-friendly-cooling-could-cut-years-of-greenhouse-gas-emissions-and-save-trillions-of-dollars#)

Bringing “just washed” freshness with steam



Steam functions in Electrolux Group washing machines can help more consumers around the world to use less water and energy while making their clothes last longer.

The 2023 Truth About Laundry Report highlighted that many consumers unnecessarily wash clothes just to get their garments feeling fresh. Washing machine steam functions can provide that “just washed” freshness.

In fact, washing machines equipped with SteamCare and ProSteam, allow consumers to freshen up clothes when they do not need a full wash. Such functions use up to 90% less water and 30% less energy compared to a complete washing cycle.¹⁾

A variety of different steam functions

“The gentle SteamCare program helps consumers to refresh and wear clothes again that do not require a full wash program but that just lack freshness,” explains Calina Gavril, Care Experience Marketing Director. “In 25 minutes, gentle steam helps remove creases, odors and restores that newly washed feeling to even delicate garments.”

The Hygienic Care program uses the power of steam to refresh clothes by removing up to 99.9% of bacteria and viruses.²⁾ Alternatively, SteamCare washing machines can give a gentle whoosh of steam at the end of a wash to help remove wrinkles by around a third.

By avoiding unnecessary washing and ironing, steam can contribute to reduced environmental impact and help make clothes last longer.

Making steam technology available to more people

All new Electrolux and AEG ranges in Europe from Series 7 and above are equipped with a steam function (PerfectCare). In APAC & MEA, select washing machine ranges are now equipped with steam functions to sanitize or refresh clothes, and machines in North America and Latin America use a steam function (Perfect Steam) to help remove dirt and tough stains from fibers.

“Adding steam functions to new models in more regions, including lower price point platforms, makes the technology available to more people,” claims Gavril. “If we can encourage more people to refresh their clothes with steam instead of using full washing cycles, we can help contribute to water and energy savings in millions of homes around the world while helping to make clothes last longer.”

¹⁾ Based on an internal test of water consumption comparing SteamRefresh with a full wash 30°C Delicate program using a 1 kg load.

²⁾ Tested for Staphylococcus aureus, Enterococcus faecium, Candida albicans, Pseudomonas aeruginosa and MS2 Bacteriophage in external test performed by Swisstest Testmaterialien AG in 2021 (Test Report No. 202120117).



Taking responsibility for everyone working for the Group

Electrolux Group strives to always respect and promote human rights – not only for its employees, but also for the people working for the Group's suppliers and partners.

The Group has approximately 45,000 employees and hundreds of thousands of people involved in its direct and indirect supply chains all around the world. This makes safeguarding the human rights of the people who contribute to the company extremely important.

Assessing and mitigating local impact

Electrolux Group aims to conduct local impact assessments in all high-risk countries where it has manufacturing operations.

In recent years, the Group has conducted impact assessments on its operations in Egypt, Thailand, Ukraine, Romania, South Africa, China and Germany. These assessments identified issues such as safety, working hours, wages, labor relations, corruption training and supply chain risks.

“Electrolux Group has a duty of care as we are expected to take responsibility not only for our own employees, but for anyone impacted directly by our operations, or indirectly in our broader value chain,” says Malin Ekefalk, Director of Social Responsibility and Community Investment. “This involves understanding the current and potential impacts on people throughout our value chain and taking action on these – wherever we operate in the world and by going beyond local regulations.”

Promoting a strong culture of ethics and integrity

The Group's Code of Conduct contains a Human Rights Policy statement and the Group's Workplace Policy defines minimum acceptable standards for labor and human rights, health and safety and the environment – in all countries, wherever it operates. The policy is based on internationally recognized treaties and standards.

The Employee Voice survey in 2023 indicated a high level of Code of Conduct awareness among employees. Employees rated their understanding of what the Code of Conduct means for them at 87 (average score on a scale of 1-100).

“Our work with human rights is based on the Group's strong culture of ethics and integrity. This is vital to create trust among our stakeholders and for long-term business success,” adds Ekefalk. “This is because employees prefer to work for a company with values that match their own and consumers are increasingly making purchasing choices based on whether a company is perceived as being trust-worthy and how it contributes to society.”

Working to promote responsible sourcing

In its supply chain, the Group focuses on auditing and improving the performance of suppliers that are assessed as having higher risks related to their operations. Electrolux Group is also exploring ways to identify and address risks in its supply chain beyond first-tier suppliers.

“A fundamental part of our strategy is constantly raising the bar when it comes to labor, human rights, and health and safety standards in our value chain together with our suppliers and partners,” says Ewerton Gruba, Director Global Responsible Sourcing. “We place the same high expectations on our suppliers as on our own operations – to ensure all our products are manufactured with the same high standards.”

Over three million meals donated and counting



After reaching its target to donate over three million meals to people in need around the world seven years early in 2023, the Electrolux Food Foundation raised its 2030 meal donation ambition during the year.

The work has included providing meals to those affected by the war in Ukraine, the COVID-19 pandemic, and natural disasters around the world. The Electrolux Food Foundation has delivered lunchboxes to frontline hospital workers, food vouchers for struggling families, and emergency food supplies to those left hungry and displaced.

Driving positive change together

“Together, we can drive positive change and achieve remarkable things. We didn’t begin with millions of meals – we began with one. Now, we’ve donated over three million meals, bringing some hope to people in critical life situations,” says Cosimo Scarano, Head of the Electrolux Food Foundation.

Delivering three million meals around the world illustrates the power of strong collaborative efforts with partners such as the International Federation of Red Cross and Red Crescent Societies – IFRC, Stop Hunger and Feed the Planet. The foundation also partnered with local communities and organizations across 30 countries, along with Electrolux Group colleagues, who all share a unified purpose to make a positive impact on the lives of others.

Continuing to support people in need

“Just because we’ve achieved our 2030 target early, it doesn’t mean our work is done,” says Scarano. “We will continue our work as the

need for support is unfortunately rising around the world, due to the consequences of climate change, natural disasters and conflict.”

In 2023, the Electrolux Food Foundation doubled its 2030 target and now aims to donate six million meals to people in need by 2030.

“I firmly believe that we can all make a difference, whether it’s through volunteering, spreading awareness, educating others or donating during times of crisis,” adds Scarano. “Every small action is a step toward a more just and sustainable future.”

About the Electrolux Food Foundation

The Electrolux Food Foundation is an independent, non-profit organization founded and funded by Electrolux Group since 2016 with the goal to promote more sustainable food choices and support people in need.¹⁾

¹⁾ electroluxgroup.com/food-foundation



Transitioning to clean energy in operations

The Electrolux Group is on an ambitious journey to only source clean energy for its operations.

Electricity accounts for around 60% of the Group's total energy use and is a key component of its journey to reduce 85% of its emissions in operations (scope 1 and 2) by 2030 compared to 2021.

"We have a long history of continuously driving leaner and greener operations," explains Tomas Dahlman, Head of Climate and Green Financing. "Our step-by-step approach in recent years has involved improving energy efficiency, shifting to renewable electricity and phasing out fossil fuels in our processes."

"By continuing to add renewable electricity generation in our operations around the world and switching our remaining sites to fully renewable electricity contracts, we expect to source 100% green electricity throughout our global operations by 2025," says Dahlman.

Besides electricity, 40% of the Group's total energy use is currently sourced from natural gas to power some energy-intensive manufacturing processes, such as enameling and painting. The Group has developed a roadmap to phase out the use of fossil fuels from these processes by 2033.

Electrification enables greener operations

"We now use renewable electricity from both on-site solar photovoltaic (PV) generation as well as sourcing renewable electricity through different third-party verified Renewable Energy Certificates. This is helping us to reduce our impact and at the same time increase the demand for renewable energy around the world," adds Dahlman.

Electrolux Group now has sites with solar PV systems that generate their own electricity in Italy, Mexico, Thailand, Australia, China, South Africa and Sweden. In 2023, these systems avoided greenhouse gas emissions of approximately 5,000 metric tons of CO₂e by producing around 10 GWh of electricity, which is equivalent to the annual electricity needs of about 40,000 refrigerators.¹⁾

Renewable power partnerships in Italy and beyond

To speed up the implementation of on and off-site renewable electricity generation, the Group is investigating renewable power purchase agreements (PPAs). Such agreements involve a third-party developer that invests in, installs, owns and operates a wind or large-scale solar PV system.

In 2023, the Electrolux Group factory in Porcia, Italy, agreed an on-site PPA with an energy company to provide 14,740 solar panels that will cover a roof area the size of ten football pitches with a power of 7.4 MWh — enough to power approximately 2,600 Italian homes.

"PPAs are really interesting for us, and off-site agreements can help us overcome space limitations and increase energy generation while helping to secure the renewable electricity we need for the future," says Dahlman.

¹⁾ Based on the European average consumption of a combi bottom refrigerator.

Driving science-based climate action

After achieving its first climate target three years ahead of plan, the Group set a second science-based climate target to contribute to keeping the global temperature rise within 1.5°C.

Not only was Electrolux Group one of the first 100 companies in the world to set an ambitious climate target approved by the Science Based Targets initiative (SBTi) in 2018 – it met its target in 2022, three years ahead of plan.

Broadened science-based target with raised ambitions

With its second science-based target approved, Electrolux Group aims to reduce its emissions from operations (scope 1 and 2) by 85% and from products (scope 3, including product use, materials, transport and business travel) by 42% between 2021 and 2030.

With this new target the Group aims to achieve a 97% emission reduction in operations by 2030 compared with 2015, which was the baseline for the Group's first climate target.

The long-term ambition is to achieve net-zero emissions across the value chain by 2050.

"We were very proud to have our second science-based climate target approved at the end of 2023 by the SBTi. We're focused on keeping up our momentum to drive climate action throughout our value chain," says Electrolux Group CEO Jonas Samuelson.

"As approximately 85% of the global climate impact of an appliance is generated when it is in use, product energy efficiency is where we can have the greatest positive climate impact," explains Elena Breda, Chief Technology and Sustainability Officer.

The Group's science-based climate target is aligned with the 2015 Paris climate agreement, which aims to keep the global temperature rise within 1.5°C this century to avoid the most severe impacts from climate change.



Elena Breda, Chief Technology and Sustainability Officer



Better Company

Drive resource-efficient operations >

Act ethically, lead in diversity and respect human rights >

Drive supply chain sustainability >

Drive resource-efficient operations

Roadmap to 2030	Progress in 2023	Next steps	
Reduce the Group's CO ₂ footprint in operations by 85% by 2030 (2021 baseline).	Since 2021, the Group has reduced its CO ₂ footprint in operations by 33%.	Continue to source and implement renewable energy at Electrolux Group sites.	●
Improve energy efficiency at Electrolux Group manufacturing sites and warehouses by an additional 12.5% by 2025 (2020 baseline).	By the end of 2023, energy efficiency at the Group's manufacturing sites improved by 5.7% (3.5) compared with 2022. 85% (86) of Group facilities achieved top ratings (either Gold or Platinum) in the Electrolux Group's internal Green Sprit program.	Continue to implement the Green Spirit program and the energy management certification scheme.	●
Increase the proportion of renewable energy for Electrolux Group operations to 65% by 2025.	At the end of 2023, the proportion of Electrolux Group total energy derived from renewable sources was 60% (59). Continued to source renewable energy and biofuels for the Group's sites around the world.	Continue to increase the proportion of electricity sourced from certified renewable sources. Continue to pilot biofuels, the electrification of processes and opportunities for solar PPAs.	●
Improve water efficiency at Electrolux Group manufacturing sites by 25% by 2025 (2020 baseline) in potential water risk areas, until the site has reached optimal levels of efficiency.	Continued to apply WWF Water Risk Filter at all the Group's plants.	Develop strategies for water efficiency based on the WWF Water Risk Filter with a focus on high-risk regions.	●
Third-party Zero Waste to Landfill (less than 1% of waste) certification for all factories by 2025.	Six additional factories were certified to the Electrolux Group Zero Waste to Landfill program.	Continue the certification process for factories not yet certified.	●

Challenges

- Following over a decade of prioritized investments with good payback periods, it is becoming increasingly challenging to realize continuous improvements in energy and water efficiency with acceptable payback periods.
- Phasing out fossil fuels is a challenge in high-temperature processes due to the lack of technical and economically viable alternatives.



Act ethically, lead in diversity and respect human rights

Roadmap to 2030	Progress in 2023	Next steps	
Continue to build a Group-wide approach to human rights and ensure the strong management of human rights issues.	<p>A partial-scope human rights assessment completed in China. Closure of the actions:</p> <ul style="list-style-type: none"> • China 10 out of 22 • South Africa 43 out of 54 • Romania 25 out of 26 <p>The final outstanding action from the Egypt assessment was closed.</p> <p>The Group further developed its approach in view of emerging legislation.</p>	Further develop due diligence processes to close any gaps relating to areas such as: additional parts of the value chain, clarity of metrics, targets and action plans, and integration of environmental topics. Continue to conduct local assessments and follow up action plans.	●
Drive a company culture based on ethics, integrity and respect by providing leadership that demonstrates and nurtures inclusion and accountability. This will foster an environment where people feel safe to speak up.	<p>In the 2023 Employee Voice survey, employees rated that they understand what the Code of Conduct means for them with a score of 87 (88) (average score on a scale of 1-100).</p> <p>Continued work to ensure employees throughout the organization, and particularly in manufacturing facilities, are educated on the Code of Conduct and relevant key policies.</p> <p>Extension of the Ethics Onboarding program for senior managers to a wider audience.</p>	Further develop the Ethics governance and an Ethics program, including leadership responsibilities. During 2024, a new whistleblower system and an improved investigation process will be launched to further strengthen whistleblower protection and simplify third-party access to the grievance mechanism.	●
Take proactive measures to ensure that various elements of the global anti-corruption compliance program are effective in practice.	Face-to-face training sessions were conducted for employees that are most likely to face corruption risks.	Align and improve corruption prevention efforts throughout the company through various methods. This includes the implementation of relevant policies and instructions, trainings, audits and internal inquiries. Emphasize the zero-tolerance message for bribery and corruption throughout the organization.	●
Electrolux Group will be the leader in health and safety in the appliance industry, wherever it operates in the world.	<p>The Total Case Injury Rate (TCIR) at Group level in 2023 was 0.34 per 100 employees per year, compared with 0.36 in 2022.</p> <p>Removal of forklift trucks from assembly areas at all factories.</p>	Continue to reduce the Group's accident frequency. Attain safety certifications for manufacturing facilities.	●
Electrolux Group is committed to continuously developing a work environment that enables sustainable performance where all employees can deliver at their best.	In 2023, the global minimum parental leave policy was implemented in 37 countries and there was a focus on continuing to raise awareness on mental illness.	Continue to develop and define strategic objectives and KPIs for employee wellbeing.	●

Challenges

- Bridging different local cultures and practices in a global organization.
- The Group's most significant health and safety risks occur in warehouses and technical departments, and when working with external contractors.

● On track ● Additional effort is required ● Off track ○ Work has not yet begun

Diversity and inclusion

Roadmap to 2030	Progress in 2023	Next steps	
Develop a diverse talent pool by including under-represented groups, achieving a balanced gender representation among leaders, and enabling diversity and inclusion (D&I) while ensuring qualification-based recruitment and talent growth.	<p>At the end of 2023, the overall proportion of female employees and female people leaders was 38.6% and 30.3% respectively.</p> <p>Developed a comprehensive dashboard to monitor and track progress toward the Group's 2030 D&I objectives.</p>	<p>Introduce a new continuous improvement program to ensure more resources are allocated to maximize impact.</p> <p>Continue to embed D&I principles into the talent strategy and hold key stakeholders accountable to the Group's aspirational objective on gender balance.</p>	●
Nurture an inclusive culture by recognizing individual differences, educating employees on bias and inclusiveness, and enabling employees to achieve a good work-life balance.	<p>Approximately 9,700 employees, equivalent to 55% of the Group's eligible global workforce had completed the global D&I e-learning by the end of the year. Additionally, approximately 2,400 employees had completed the challenge bias training.</p> <p>In the 2023 Employee Voice survey results, an average inclusion score of 75 (75) and average belonging score of 77 (76) were recorded.</p>	<p>Ensure all employees complete the relevant D&I training.</p> <p>Monthly and quarterly D&I community engagement.</p> <p>Deliver global events in tandem with business areas and functions.</p> <p>Pilot an inclusive leadership program for people leaders.</p>	●
Treat people equally and with respect by eliminating structural pay gaps, educating employees on non-discrimination, and providing equal opportunities.	In the 2023 Employee Voice results, the Group recorded an average score of 67 (70) for equal opportunity and 79 (80) for non-discrimination.	<p>Full implementation of the pay equity dashboard and monitoring of pay gaps.</p> <p>Develop training on non-discrimination and anti-harassment.</p> <p>Track progress in ensuring equal access to opportunities and creating a discrimination-free workplace.</p>	●

Challenges

- Overcoming behavior and biases that are sometimes deeply engrained in society.



Community investment

Roadmap to 2030	Progress in 2023	Next steps	
Develop the Electrolux Food Foundation and a strong Group approach to community investment in line with the UN Sustainable Development Goals.	Continued to develop the collaboration within the Feed the Planet partnership (Worldchefs, AIESEC and Electrolux Food Foundation), scaled up new initiatives and enhanced existing ones. Built internal online tools to boost employee engagement in community investment initiatives.	Further strengthen the Group's approach to community investment by further developing the Food Foundation programs and other philanthropic initiatives. Build collaborative partnerships and engage employees – all with the aim of scaling up positive impact in communities.	●
Engage and inspire 300,000 children, consumers and professionals on more sustainable food habits and reach the viewership of 300 million – all by 2030.	Held Food Heroes workshops in 36 countries, in collaboration with partners. 47,474 people were engaged. Added new content to the Food Heroes section on replate.com and updated more versions of the toolkit including translations into four new languages, which are now available to download for free from the website. Released "The Magic Puzzle" documentary about sustainable food that explores how society can solve the puzzle of feeding the world more sustainably.	Further develop digital tools for programs to inspire and educate more people on sustainable cooking and eating. Launch new partnerships to create innovative educational materials, expand the target audience and launch more interactive and engaging activities.	●
Train 3,000 unemployed and underprivileged people in more sustainable cooking with the aim of helping them to find a job, and educate 9,000 culinary professionals in more sustainable practices.	Delivered the Like a Chef program in eight locations, targeting different vulnerable groups, including war refugees. 235 people were trained. Promoted the online and offline versions of Sustainability Education course, which is available in three languages. Started working on translating the curriculum into two additional languages. In 2023, around 1,800 people completed the course. The 2030 target for the Sustainability Education course was achieved: more than 11,000 culinary professionals had been trained since 2018. A new target to train 50,000 professionals by 2030 was announced.	Strengthen the "Like a Chef" program in existing locations and evaluate the launch of programs in new locations in collaboration with partners. Continue to replicate and develop educational programs with a blended learning approach – including both virtual and physical tools and engagement Increase the reach of the Sustainability Education curriculum, through existing online tools and by providing versions in additional languages.	●



Cont. Community investment

Roadmap to 2030	Progress in 2023	Next steps
Support 3 million people by 2030 through the distribution of meals, employee engagement, and the donation of food, equipment and money.	<p>The 2030 target was achieved as more than 3 million meals were donated to people in need. A new target to donate six million meals by 2030 was announced.</p> <p>Organized employee fundraising campaigns with matched funding to support people affected by natural disasters, such as earthquakes in Turkey, Syria and Morocco, and floods in Italy, in collaboration with the Red Cross and other local non-profit organizations.</p> <p>Continued to support local communities through employee engagement and food donations. A total of 362,000 meals were donated to people in need during 2023.</p>	<p>Continue to co-fund local food donations and develop the Red Cross partnership. ●</p> <p>Continue to build an internal ambassador community to expand the scale of the Group's impact and increase employee engagement</p> <p>Continue to support people in need in local communities close to the Group's factories.</p>

Challenges

- Ensuring that the Group's approach to community investment leverages its global presence and partnerships, while at the same time allowing local adaption and delivering tangible societal benefit.
- Scaling up positive impact to reach more people, both online and face-to-face.

Drive supply chain sustainability

Roadmap to 2030	Progress in 2023	Next steps	
Secure compliance to Electrolux Group principles among direct suppliers of components, finished goods, licensed products and services. Engage in high-priority geographies and topics further up the supply chain.	The focus in 2023 was on integrating social sustainability aspects into the supplier evaluation process, spearheaded by supplier compliance with the Electrolux Group Supplier Workplace Standard.	Leverage the Group's new sourcing strategy and organization to increase the coverage of the Group's supply base and create engagement on both sides – to drive supplier performance through dedicated supplier improvement projects.	●
Ensure transparency in mineral and material supply chains from high-risk areas, working toward a conflict-free supply chain by 2025.	The Group's most relevant suppliers from a conflict minerals perspective were focused on during 2023 and investigated 222 (226) suppliers in total.	Continue to improve the supplier response rate in annual surveys and promote a conflict-free supply chain.	●
Drive the environmental performance of all strategic suppliers on key metrics.	The Group continued to engage with key suppliers through the CDP Supply Chain Program.	Increase the proportion of key suppliers that commit to reporting to CDP. Initiate cooperation with suppliers on water risks.	●
Build partnerships with suppliers of all categories to contribute toward the Electrolux Group sustainability priorities.	The winner of the 2023 Electrolux Group Supplier Sustainability Award, a leading manufacturer of products for home and commercial applications, was recognized for proactively sharing its sustainability progress.	Expand the usage of supplier management tools for main suppliers, set improvement targets and launch pilots at selected key suppliers. Continue work to integrate sustainability performance into supplier evaluations.	●
Halve transport emissions by 2025 compared to 2015.	34% (35) of annual ocean cargo was transported using more sustainable fuels. Projects were implemented to power trucks and ships with more sustainable fuels. The proportion of rail/intermodal shipments was increased, and the Group worked with carriers to improve their environmental score.	Continue to increase the use of renewable fuels and promote the electrification of road transport Continue the implementation of environmental scorecards in the tendering process for dedicated transport services. Collaborate with logistics partners to share/discuss best practice and implement initiatives to reduce transport emissions.	●

Challenges

- Ensuring high sustainability performance throughout the value chain beyond direct suppliers.
- Adopting a collaborative approach with industry peers to bring about greater positive change among shared suppliers.
- Assessing and monitoring the Group's 1,600+ direct material and original equipment manufacturers (OEM).
- Suppliers lacking access to renewable fuels and more sustainable modes of transport may not meet Electrolux Group's low-carbon objectives.
- Local politics and differences in work culture can be obstacles to working with sustainability topics.



Better Solutions

Lead in energy- and resource-efficient solutions >

Offer circular products and business solutions >

Eliminate harmful materials >

Lead in energy and resource-efficient solutions

Roadmap to 2030	Progress in 2023	Next steps	
Be a leader in product efficiency for key categories and markets by 2030.	Overall, the Group improved the energy efficiency of its global product offering in 2023, which lowered the carbon footprint of its products by approximately 1.8% on average.	Continue to deliver more efficient products to meet customer demand and new stringent energy efficiency standards.	●
Continue to develop products with good environmental performance, with a focus on energy and water efficiency.	More low-energy consumption solutions were introduced to the Group's product ranges.	Continue to integrate environmental performance processes into R&D and product planning.	●
Continue to drive the market for efficient products by integrating sustainability into the Group's brands.	The Electrolux and AEG EcoLine selection was introduced to showcase the Group's most energy-efficient solutions to consumers in Europe.	Use the Group's global influence to inspire and educate consumers on more sustainable living globally.	●

Challenges

- Consumer awareness of the benefits of using more efficient products – particularly in markets without energy labels.
- With already high product efficiency in Europe, the cost of further product improvements increases while new efficiency savings are more difficult to achieve.
- Various energy efficiency standards around the world make it difficult to apply worldwide best practice.
- Global data management complexity.



Offer circular products and business solutions

Roadmap to 2030	Progress in 2023	Next steps	
Where possible, replace virgin materials with recycled materials in the Group's products.	Continued the development of recycled plastic for applications across multiple regions, and expanded the Group's supply base with new suppliers in Europe and Latin America.	Expand strategic partnerships with suppliers. Leverage experience from Europe in other regions. Create product category roadmaps with milestones on how to achieve the Group's 2030 targets.	●
Increase the proportion of recycled plastic the Group uses to 50% by 2030.	At the end of 2023, 4% of the plastic the Group used in its products was recycled. The total use of recycled plastic remained flat at 8,600 metric tons in 2023. Electrolux Group began the production of a new built-in refrigerator range with inner liners made from 70% recycled plastic, which equates to 13% of the refrigerator's total plastic.	Focus on purchasing and R&D efforts to enable the introduction of recycled plastic into more applications. Improve and develop the Group's collaboration in strategic regions to ensure market growth and improved supply. Add more aesthetic applications.	●
Reduce the carbon footprint of steel in the Group's production, for example by increasing the amount of steel that is manufactured with higher scrap content. Reduce the greenhouse gas emissions from the steel the Group uses in its products by 30% by 2030.	The Group increased the recycled steel it sources from a European supplier, which is currently the only supplier in the EU that can deliver steel manufactured with higher scrap content. An initial agreement was also signed with another European steel supplier to supply low-carbon footprint steel in the future.	Continue to leverage experience from North America in other regions and identify suppliers of steel manufactured with higher scrap content. Develop a roadmap to source low-carbon steel – including exploring opportunities for steel made with hydrogen rather than coal.	●
Identify and evaluate relevant circular business models that can be scaled up.	Electrolux Group continued to evaluate circular business models.	The Group will continue to identify and evaluate circular business models and scale up the most successful.	●

Challenges

- Securing consistent, traceable, safe and high-quality recycled raw materials in sufficient volumes.
- Ensuring recycled materials are incorporated into new product platforms.
- Optimizing product lifespan in a way that benefits the consumer, Electrolux Group and the environment
- Finding more sustainable packaging solutions that protect products.

Overcoming these challenges requires strategic partnerships throughout the value chain. Partnerships are also sometimes required to create circular business models that create common value for Electrolux Group and its partners.

Eliminate harmful materials

Roadmap to 2030	Progress in 2023	Next steps	
Implement a best-in-class global system for improving the control of chemicals throughout the Group's complex supply chain and work with suppliers to replace chemicals of concern.	Eco@web database coverage of regions has continued to be implemented in North America and data collection is ongoing.	Improve the coverage of supplier declarations of chemicals throughout the Group's regions.	●
Raise the bar on chemical requirements, taking into account new scientific findings.	Further restrictions on the phase out of PFAS.	Update the Electrolux Group Restricted Material List	●
Eliminate high-impact greenhouse gases (GHG) from Electrolux Group products.	Progress in the phase-out of high-impact GHGs in the Air Care category in Latin America and North America.	Conclude the phase out of high impact GHG.	●

Challenges

- Driving the phase-out of chemicals where it is not supported by regulation.
- Replacing GHG needs to be driven industry-wide as solutions are dependent on legislation to enable viable alternatives.





Better Living

Make healthy and sustainable eating the preferred choice >

Make clothes last twice as long with half the environmental impact >

Make the home a healthier place to thrive in, with half the carbon footprint >

Make healthy and sustainable eating the preferred choice

Roadmap to 2030	Progress in 2023	Next steps	
Launch enhanced food preservation solutions that help reduce food waste and ensure food quality.	Refrigerator solutions such as even cooling, AutoSense technology and crisper drawers that can help keep ingredients fresher for longer to help reduce food waste were introduced to more ranges and markets.	Focus innovation and communication roadmaps even more around modules that support healthier eating and can help reduce food waste.	●
Provide consumers with functionalities that can help them make more efficient use of food resources during cooking.	Making more sustainable technology, such as steam ovens, available to more people can help consumers to make better use of ingredients and save energy.	Continue to develop solutions that support consumers with tips and assisted functions to help reduce energy and food waste. These are key R&D innovation areas moving forward.	●
Launch product solutions that help to enhance the experience of eating more sustainably and inspire better eating habits through providing practical support and advice.	Websites, social media and apps inspired consumers to keep food fresh for longer. Plant-based recipes added to the new generation of the induction hob user interface to offer consumers more sustainable food options.	Continue to launch new solutions that promote consumer experiences related to healthier and more sustainable eating.	●
Partnerships with food experts on food and food waste to advance knowledge and inspire people around the world.	The partnership with Misfits Market to save food continued in 2023.	Continue to develop existing partnerships and investigate new partnering opportunities.	●
Inspire people to eat healthier and more sustainably through the Electrolux Food Foundation – including educating 300,000 people on sustainable eating by 2030.	Replate.com continued to offer information on more sustainable eating.	Continue to work with the Electrolux Food Foundation and its partners to inspire consumers on healthier and more sustainable eating.	●

Challenges

- Changing the well-established cooking and eating habits of consumers.

Make clothes last twice as long with half the environmental impact

Roadmap to 2030	Progress in 2023	Next steps	
Help consumers extend the life of their clothes and help them better care for their clothes in general.	Solutions such as 3D Sense technology in driers and power jets in ColourCare washing machines can help consumers to reduce energy use in the home.	Continue to deliver products, solutions and campaigns that can help consumers take better care of their clothes.	●
Reduce environmental impact during garment care.	Solutions include a new microplastic filter that can help capture microplastics from wastewater systems and potentially the environment. AutoDose can help consumers use less detergent. Steam-Care washing machines can help to refresh clothes in a water-efficient way.	Continue to develop products that can help consumers to make their garments stay fresher for longer.	●

Challenges

- Reaching consumers with new information and changing long-standing outdated consumer laundry habits.
- Increasing the uptake of new innovations in solutions that provide opportunities for consumers to practice more sustainable laundry care.

Make the home a healthier place to thrive in, with half the carbon footprint

Roadmap to 2030	Progress in 2023	Next steps	
Inspire better home care habits by providing solutions that actively guide consumers toward more sustainable habits in caring for their home.	<p>More smart modes introduced to air and floor care products.</p> <p>More energy efficient dehumidifiers launched in North America.</p> <p>New more energy efficient air conditioners in Brazil.</p>	<p>Further develop solutions that enable and inspire consumers on more sustainable home care habits.</p> <p>Work with digital solutions to explore opportunities to further guide consumers.</p>	●
Work to increase awareness of issues around air and water hygiene, to ensure that solutions are effective and broadly accessible.	The Group's dedicated advanced development teams are continually exploring opportunities to integrate improvements in filtration, materials and technology.	Continue to ensure more sustainable solutions that benefit the consumer are incorporated into product development processes.	●
Continue to provide innovation that makes it possible for consumers to reduce environmental impact during usage – to bridge the gap between the need for comfort and care for the planet.	Electrolux Group's innovation landscape and processes have been revitalized to create a vibrant and dynamic internal community that ensures innovation and sustainability are important considerations in new product developments.	<p>Continue to evolve the Group's well-developed portfolio management to deliver a pipeline of innovative and more sustainable solutions.</p> <p>Continue to develop a well-being index to measure the portfolios potential to ensure improved product and environmental performance.</p> <p>Further explore opportunities to leverage digital capabilities to influence product impact.</p>	●

Challenges

- Connecting with end consumers may require a technological and even legal evolution in some markets.
- Increasing the adoption of more sustainable heating and cooling solutions in markets with limited ambitions and regulations.

● On track ● Additional effort is required ● Off track ○ Work has not yet begun





Climate Goals

By the end of 2023, the Group had reduced its absolute greenhouse gas emissions in operations (scope 1 and 2) by 33% compared to 2021. Scope 3 emissions (use of sold products) also decreased by 28%, compared to the same year.

Roadmap to 2030

[Read more in the related goals](#)

Be a leader in product efficiency in the Group's most important markets.	●	Lead in energy- and resource-efficient solutions
Eliminate high-impact greenhouse gases from Electrolux Group products.	●	Eliminate harmful materials
Improve efficiency throughout the Group's operations and supply chain.	●	Drive resource-efficient operations
Increase the proportion of renewable energy for the Group's operations to 65% by 2025.	●	Drive resource-efficient operations

Challenges

- Consumer awareness of the benefits of using more efficient products – particularly in markets without energy labels.
- With already high product efficiency in Europe, the cost of further product improvements increases while new efficiency savings are more difficult to achieve.
- Various energy-efficiency standards around the world make it difficult to apply worldwide best practice.
- Global data management complexity.
- Driving the phase-out of chemicals where it is not supported by regulation.
- Replacing high-impact greenhouse gases needs to be driven industry-wide as solutions are dependent on legislation to enable viable alternatives.
- Following over a decade of prioritized investments with good payback periods, it is becoming increasingly challenging to realize continuous improvements in energy and water efficiency with acceptable payback periods.
- Phasing out fossil fuels is a challenge in high temperature processes due to the lack of technical and economically viable alternatives.

● On track ● Additional effort is required ● Off track ○ Work has not yet begun

Impacts throughout the value chain

A value chain perspective on sustainability helps to identify how Electrolux Group can best manage its impacts and risks – to create optimal value throughout the household durables industry. Aligned with the For the Better 2030 framework and the GRI standards, this approach makes it easier to identify risks and opportunities, address impact or enhance positive impact. It also helps to understand the interrelation between impact, risks and opportunities.



	Ability to influence	Impact	Creating value
1. Product development Close collaboration between Design, Marketing and R&D enables new products to offer best-in-class consumer experiences and more sustainable products.	High	Products incorporate materials, chemicals, and use energy and water during their use.	More sustainable products deliver consumer value while reducing negative environmental impact.
2. Suppliers Relying on thousands of suppliers, including many in emerging markets, the focus is on safeguarding the Group's standards and developing supplier capacity to improve their sustainability performance.	Medium	Suppliers have labor and environmental impacts.	Enforcing the Group's standards supports human rights and raises environmental, labor and economic standards – particularly in emerging markets.
3. Operations With 34 factories, approximately 45,000 employees and sales in around 120 markets, the focus is to minimize environmental footprint, maintain high ethical standards and working conditions, and promote positive impact in local communities.	High	Group operations have environmental and worker impacts.	The Group creates societal benefit by providing good employment opportunities and reducing environmental impact.
4. Transport Various logistics providers are used to transport products around the world.	Medium	The Group emits more emissions transporting products than through the energy used in operations.	Addressing transportation emissions contributes toward the Group's climate targets and supports suppliers in their work to improve their environmental standards.

	Ability to influence	Impact	Creating value
5. Sales The Group sells products in around 120 markets every year, primarily through retailers.	Medium	Promoting sales of more sustainable products can promote sustainability.	Marketing and awareness campaigns can influence consumer behavior to make more sustainable product choices.
6. Consumer use As the main environmental impacts of the Group's products occur when they are used by consumers, product energy and water efficiency are top priorities.	Medium	Domestic appliances use energy, water and chemicals during use.	Providing more sustainable products can help reduce global greenhouse gas emissions, as well as reduce food waste, make clothes last longer and improve well-being in the home.
7. End-of-life Legislation on appliance recycling is being introduced in more markets. On average, materials account for approximately 10% of a product's life-cycle impact, and it is a top consumer priority.	Low	Appliances have environmental impacts at their end-of-life if not properly processed.	Building resource-efficient and closed-loop systems improves material reuse and diverts waste from landfill.

Sustainability milestones

1991

First Environmental Policy.

1999

First time Electrolux Group is included in the Dow Jones Sustainability Index as the sustainability leader in its industry.

2003

Electrolux Group joined the UN Global Compact.

2011

Ethics Helpline was launched.

2016

Electrolux Food Foundation established and the Feed the Planet partnership with Worldchefs and AIESEC launched.

2021

Electrolux Group was recognized for its sustainability leadership with a prestigious A score for its actions on climate and water as well as a Supplier Engagement Leader by the global non-profit CDP.

2023

The Group's new and expanded science-based climate target was approved.

1995

First Environmental Report.

2002

Formalized corporate social responsibility commitments and implemented the Workplace Code of Conduct.

2004

Implemented the Electrolux Group Restricted Materials List.

2014

Carbon target to halve the Group's climate impact by 2021 compared with 2005.

2018

One of the first 100 companies with a science-based target approved to meet the Paris Climate Agreement's ambition.

2022

The Group achieved its science-based climate target three years ahead of plan.



Awards and recognitions

Electrolux Group's sustainability performance helps strengthen relations with new and existing investors and consumers. Last year, our commitment to sustainability was recognized by:



CLIMATE

CDP

In 2023, the global non-profit CDP awarded Electrolux Group an A score for its work on climate action, and A- for water. CDP is an international non-profit that runs a global disclosure system for investors, companies, cities, states and regions.

Member of

Dow Jones Sustainability Indices

Powered by the S&P Global CSA

Dow Jones Sustainability World Index

Electrolux Group is recognized as a sustainability leader in the Dow Jones Sustainability Index (DJSI) World and Europe in the consumer durables industry.



MSCI

MSCI ESG Research provides in-depth research, ratings and analysis of the environmental, social and governance-related business practices of thousands of companies worldwide. Our research is designed to provide critical insights that can help institutional investors identify risks and opportunities that traditional investment research may overlook. The MSCI ESG Ratings are also used in the MSCI ESG Indexes, which are produced by MSCI, Inc.



Stoxx

Electrolux Group was included in the STOXX® Global ESG Leaders index. The STOXX® Global ESG Leaders Index provides visibility for companies that excel in more sustainable operations and management.



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